



Education Report: Auckland Education Reserves Trust 2022 disbursement

To:	Hon Chris Hipkins, Minister of Education		
Date:	18 January 2022	Priority:	Low
Security Level:	In Confidence	METIS No:	1279988
Drafter:	Lisa Sengelow	DDI:	04 463 7696
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Messaging seen by Communications team:	No	Round Robin:	No

Purpose of Report

This paper seeks your agreement to the Public Trust disbursing \$580,000 to the Council of the University of Auckland, in accordance with the Auckland Education Reserves Act 1912 and the Reserves and Other Lands Disposal Act 1940.

Recommended actions

The Ministry of Education recommends you

- a. **agree** that the Public Trust disburse \$580,000 of surplus Auckland Education Reserves Trust Income to the Council of the University of Auckland.


☒ **Agree** / ☐ **Disagree**

- b. **sign** the attached letter to Audrey Yang (Senior Client Advisor, Public Trust) to advise of your agreement to the proposed disbursement.

- c. **agree** that this Education Report is proactively released as part of the next publication, with any redactions made in line with the provisions of the Official Information Act 1982.

☒ **Agree** / ☐ **Disagree**


James Campbell
Acting Group Manager, Tertiary Education
Te Puna Kaupapahere
Ministry of Education


Hon Chris Hipkins
Minister of Education

18/01/2022

24/ 2/ 2022

Background

- 1 The Auckland Education Reserves Trust (the Trust) is administered by the Public Trust, and its assets are vested in the Public Trust.
- 2 Section 4 of the Auckland Education Reserves Act 1912 (the 1912 Act) requires the Public Trust to disburse surplus income from certain trust properties in central Auckland to the Council of the University of Auckland (the Council).
- 3 Section 16 (3) of the Reserves and Other Lands Disposal Act 1940 requires the Minister of Education (the Minister) to make an annual determination of the amount to be disbursed to the Council.
- 4 The Council has an ongoing resolution to use the disbursed funds for the purposes outlined in sections 4(a) and 4(b)(i) of the 1912 Act. These require the Council to spend one third of the funds on hostel maintenance and allow two-thirds to be spent on a range of activities to build and improve hostels.
- 5 Each year, the Public Trust writes to inform the Minister of the surplus income amount proposed for disbursement. In March 2021, you approved the previous request to disburse \$514,000 to the Council [METIS 1254127 refers].

Proposed 2022 disbursement

- 6 On 16 December 2021, Audrey Yang (Senior Client Advisor, Public Trust) sent a letter to you and to the Ministry of Education, proposing that you make a determination for the Public Trust to disburse \$580,000 of surplus Trust Income (held as at 30 April 2021) to the Council.
- 7 The Ministry supports the proposed disbursement.

Next steps

- 8 We recommend you authorise the Public Trust to disburse \$580,000 to the Council.
- 9 We have prepared a letter to Audrey Yang on your behalf (attached as Annex 1) to advise her of your decision on the proposed disbursement.

Annexes

Annex 1: Proposed letter to Audrey Yang (Senior Client Advisor, Public Trust).

Hon Chris Hipkins

MP for Remutaka

Minister for COVID-19 Response

Minister of Education

Minister for the Public Service

Leader of the House



Audrey Yang
Senior Client Advisor
Public Trust
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Wellington 6140, New Zealand
Audrey.Yang@publictrust.co.nz

Tēnā koe,

Auckland Education Reserves Trust

Thank you for your letter of 16 December 2021, seeking a determination in accordance with section 16(3) of the Reserves and Other Lands Disposal Act 1940.

I agree with the Public Trust's proposal to disburse \$580,000 of surplus rental income from the Auckland Education Reserves Trust (the Trust) to the Council of the University of Auckland (the Council).

I hereby determine that \$580,000 be disbursed by the Public Trust (as administrator of the Trust) to the Council, to be used for the purposes specified in sections 4(a) and 4(b)(i) of the Auckland Education Reserves Act 1912.

Please provide a copy of this letter to the Chair of the Council.

Ngā mihi

Hon Chris Hipkins

Minister of Education