

Education Report: Auckland Education Reserves Trust 2021 disbursement

To:	Hon Chris Hipkins, Minister of Education		
Date:	24 March 2021	Priority:	Low
Security Level:	In Confidence	METIS No:	1254127
Drafter:	Rinah Leusogi	DDI:	04 463 7685
Key Contact:	John MacCormick	DDI:	04 463 8700
Messaging seen by Communications team:	No	Round Robin:	No

Purpose of Report

This paper seeks your agreement to the Public Trust disbursing \$514,000 to the Council of the University of Auckland. This is a routine annual process under the Auckland Education Reserves Act 1912 and the Reserves and Other Lands Disposal Act 1940.

Recommended actions

The Ministry of Education recommends you


- a. **Agree** that the Public Trust disburse \$514,000 of surplus Auckland Education Reserves Trust Income to the Council of the University of Auckland.

Agree / Disagree

- b. **Sign** the attached letter to Audrey Yang, Senior Client Advisor, to advise of your agreement to the proposed disbursement.

- c. **Agree** that the Ministry of Education will publish this report as part of the next proactive release publication.

Agree / Disagree


John MacCormick
Acting Group Manager, Tertiary Education
Graduate Achievement, Vocations and Careers
Ministry of Education

24/03/2021


Hon Chris Hipkins
Minister of Education

8/4/21

Background

- 1 The Auckland Education Reserves Trust (the trust) is administered by the Public Trust, and its assets are vested in the Public Trust.
- 2 Section 4 of the Auckland Education Reserves Act 1912 (the 1912 Act) requires the Public Trust to disburse surplus income from certain trust properties in central Auckland to the Council of the University of Auckland
- 3 Section 16 (3) of the Reserves and Other Lands Disposal Act 1940 requires the Minister of Education to determine the amount to be disbursed. This is a routine annual process which you last approved in February 2020 [ER-2020-METIS-1219007].
- 4 The University Council has an ongoing resolution that will use the disbursed funds for the purposes outlined in sections 4(a) and 4(b)(i) of the 1912 Act. This section of the Act requires the Council to spend one third of the funds on hostel maintenance and allow two-thirds to be spent on a range of activities to build and improve hostels.

Proposed 2021 disbursement

- 5 On 4 February 2021, Audrey Yang (Senior Client Advisor, Public Trust) wrote to you, proposing that you make a determination for the Public Trust to disburse \$514,000 of surplus Trust Income (held as at 30 April 2020) to the University Council. The Ministry supports the proposed disbursement.

Next Steps

- 6 We recommend that you authorise the Public Trust to disburse \$514,000 to the Council, by signing the attached letter to Audrey Yang (Annex 1).

Proactive release

- 7 We intend to proactively release this report as per your expectation that information be released as soon as possible. Any information that may need to be withheld will be withheld in line with the provisions of the Official Information Act 1982.

Annexes

Annex 1: Letter to Audrey Yang, Senior Client Advisor, Public Trust.

Hon Chris Hipkins

MP for Remutaka

Minister for COVID-19 Response

Minister of Education

Minister for the Public Service

Leader of the House



Audrey Yang
Senior Client Advisor
Public Trust
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Private Bag 17906, Greenlane
Auckland 1051, New Zealand
Audrey.Yang@publictrust.co.nz

8 April 2021

Dear Audrey,

Auckland Education Reserves Trust

Thank you for your letter of 4 February 2021, seeking a determination in accordance with section 16(3) of the Reserves and Other Lands Disposal Act 1940.

I agree with the Public Trust's proposal to disburse \$514,000 of surplus rental income from the Auckland Education Reserves Trust (the Trust) to the Council of the University of Auckland (the Council).

I hereby determine that \$514,000 be disbursed by the Public Trust (as administrator of the Trust) to the Council, to be used for the purposes specified in sections 4(a) and 4(b)(i) of the Auckland Education Reserves Act 1912.

Please provide a copy of this letter to the Chair of the Council.

Yours sincerely

A handwritten signature in blue ink, appearing to be 'CH', written over a large, light grey diagonal watermark that reads 'Proactively Released'.

Hon Chris Hipkins

Minister of Education