

# **Rise UP Trust and The Rise UP Academy**

## **2017 Performance Report**

# **Rise UP Trust and The Rise UP Academy**

## **Performance Report**

**For the year ended  
31 December 2017**

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## Rise UP Trust and The Rise UP Academy

### Entity Information

"Who are we?", "Why do we exist?"

For the year ended  
31 December 2017

Legal Name of Entity:	Rise UP Trust (RUPT)
Other Name of Entity (if any):	The Rise UP Academy (Te RUA)
Type of Entity and Legal Basis (if any):	Charitable Trust and Registered Charity (RUPT)
Registration Number:	CC24084

#### Entity's Purpose or Mission:

Rise UP Trust - Connecting hearts and minds through whanau and communities learning together.  
The Rise UP Academy - Raising leaders one child at a time.  
Sharp Minds. Strong Bodies. Good Hearts.

#### Entity Structure:

##### TRUST STRUCTURE

Our Trust deed states that we must have between 2 and 9 trustees. We currently have six trustees that constitute our governance board, including two executive officer positions: Chairperson and Treasurer. Trustees/governance members may lead sub-committees as determined by our annual work plan and priorities. The governance board acts as the board for both the Trust and Academy.

##### OPERATIONAL STRUCTURE

Our operations are managed by a team of 14 paid employees: 12 full-time and 2 part-time, including the CEO/Principal. Volunteers support us with our activities throughout the year.

#### Main Sources of the Entity's Cash and Resources:

The Rise UP Trust has received its income from a mixture of government contracts, grants, and donations. This includes grants from Foundation North, Lottery Community Grant, Auckland Airport Community Trust, Four Winds Foundation, Lion Foundation, Auckland Foundation Grassroots Giving, NZ Community Trust and Blue Sky. The Academy receives its funding from the Ministry of Education.

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## Rise UP Trust and The Rise UP Academy

### Entity Information

"Who are we?", "Why do we exist?"

For the year ended  
31 December 2017

#### Main Methods Used by the Entity to Raise Funds:

Funding Applications  
Stakeholder Management meetings  
Parent Committee Strategies

#### Entity's Reliance on Volunteers and Donated Goods or Services:

Rise UP prioritises whanau engagement and partnership. Whanau of the students at The Rise UP Academy volunteer on average 40 hours a year. Rise UP's stakeholder management strategy gives support to the school in terms of donated goods and services.

#### Contact details

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	<a href="https://www.facebook.com/RiseUPTrust">https://www.facebook.com/RiseUPTrust</a>

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## Rise UP Trust and The Rise UP Academy

### Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended  
31 December 2017

#### Description of the Entity's Outcomes\*:

Vision: Our best generation yet.

1. Children excelling in learning and life
2. Whanau empowered with broadened aspirations
3. Passionate, reflective teaching and learning
4. Innovative, thriving organisation
5. Students achieving at or above National Standards in math, writing and reading

	Actual*	Performance Standards	Actual*
Description and Quantification (to the extent practicable) of the Entity's Outputs:*	This Year	This Year	Last Year
Math Students at or above national standards	85%	85%	85%
Writing Students at or above national standards	69%	85%	85%
Reading Students at or above national standards	73%	85%	86%
Building Learning Communities Students involved in BLC Programmes	79%	85%	80

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# Rise UP Trust and The Rise UP Academy

## Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

31 December 2017

	Note	Actual This Year \$	Budget This Year \$	Actual Last Year \$
<b>Revenue</b>				
Donations, fundraising and other similar revenue	1	232,423	178,878	245,093
Fees, subscriptions and other revenue from members	1	3,590	3,500	4,503
Revenue from providing goods or services	1	936,987	920,174	884,548
Interest, dividends and other investment revenue	1	646	3,000	3,345
<b>Total Revenue</b>		<b>1,173,646</b>	<b>1,105,552</b>	<b>1,137,489</b>
<b>Expenses</b>				
Expenses related to public fundraising	2	1,360	-	100
Volunteer and employee related costs	2	884,463	806,541	795,981
Costs related to providing goods or services	2	112,159	108,105	109,157
Other expenses	2	190,082	190,126	218,976
<b>Total Expenses</b>		<b>1,188,064</b>	<b>1,104,772</b>	<b>1,124,214</b>
<b>Surplus/(Deficit) for the Year</b>		<b>(14,418)</b>	<b>780</b>	<b>13,275</b>

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# Rise UP Trust and The Rise UP Academy

## Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at  
31 December 2017

	Note	Actual This Year \$	Budget This Year \$	Actual Last Year \$
<b>Assets</b>				
<b>Current Assets</b>				
Bank accounts and cash	3	403,351	589,395	548,615
Debtors and prepayments	3	8,141	616	616
Inventory	3	4,819	6,994	6,994
<b>Total Current Assets</b>		<b>416,311</b>	<b>597,005</b>	<b>556,225</b>
<b>Non-Current Assets</b>				
Property, plant and equipment	4	237,008	239,049	279,049
<b>Total Non-Current Assets</b>		<b>237,008</b>	<b>239,049</b>	<b>279,049</b>
<b>Total Assets</b>		<b>653,319</b>	<b>836,054</b>	<b>835,274</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Creditors and accrued expenses	3	5,336	21,387	21,387
Employee costs payable	3	70,922	56,694	56,694
Unused donations and grants with conditions	3	66,667	232,381	232,381
<b>Total Current Liabilities</b>		<b>142,925</b>	<b>310,462</b>	<b>310,462</b>
<b>Non-Current Liabilities</b>				
<b>Total Non-Current liabilities</b>				
<b>Total Liabilities</b>		<b>142,925</b>	<b>310,462</b>	<b>310,462</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>510,394</b>	<b>525,592</b>	<b>524,812</b>
<b>Accumulated Funds</b>				
Capital contributed by owners or members	5	255,814	524,812	255,814
Accumulated surpluses or (deficits)	5	254,580	780	268,998
<b>Total Accumulated Funds</b>		<b>510,394</b>	<b>525,592</b>	<b>524,812</b>

Adopted as a correct performance report by the Board



Trustee Dated 30 / 4 / 2018



Trustee Dated 30 / 4 / 2018

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## Rise UP Trust and The Rise UP Academy

### Statement of Cash Flows

"How the entity has received and used cash"

For the year ended  
31 December 2017

	Actual This Year \$	Budget This Year \$	Actual Last Year \$
<b>Cash Flows from Operating Activities</b>			
<b>Cash was received from:</b>			
Donations, fundraising and other similar receipts	282,423	178,878	259,454
Fees, subscriptions and other receipts from members	3,590	3,500	4,503
Receipts from providing goods or services	723,448	920,174	1,100,262
Interest, dividends and other investment receipts	788	3,000	3,979
Net GST	(14,308)	-	(42,374)
<b>Cash was applied to:</b>			
Payments to suppliers and employees	1,140,043	1,064,772	1,085,166
<b>Net Cash Flows from Operating Activities</b>	<b>(144,102)</b>	<b>40,780</b>	<b>240,658</b>
<b>Cash flows from Investing and Financing Activities</b>			
<b>Cash was received from:</b>			
Receipts from the sale of investments	-	-	124,539
Capital Contributions	-	-	-
<b>Cash was applied to:</b>			
Payments to acquire property, plant and equipment	1,162	-	45,535
Payments to purchase investments	-	-	-
<b>Net Cash Flows from Investing and Financing Activities</b>	<b>(1,162)</b>	<b>-</b>	<b>79,004</b>
<b>Net Increase / (Decrease) in Cash</b>	<b>(145,264)</b>	<b>40,780</b>	<b>319,662</b>
<b>Opening Cash</b>	<b>548,615</b>	<b>548,615</b>	<b>228,953</b>
<b>Closing Cash</b>	<b>403,351</b>	<b>589,395</b>	<b>548,615</b>
<b>This is represented by:</b>			
Bank Accounts and Cash	403,351	589,395	548,615

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## **Rise UP Trust and The Rise UP Academy Statement of Accounting Policies**

**"How did we do our accounting?"**

**For the year ended  
31 December 2017**

### **Basis of Preparation**

Rise UP Trust and The Rise UP Academy has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### **Goods and Services Tax (GST)**

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

### **Income Tax**

Rise UP Trust and The Rise UP Academy is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### **Income Recognition**

Grants are recorded as income as received unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions are recognised as a liability and released to income as the conditions are fulfilled.

Donations, gifts, and bequests are recorded as income when their receipt is formally acknowledged by Rise UP Trust and The Rise UP Academy.

Interest income on cash and cash equivalents and investments are recorded as revenue in the period it is earned.

### **Accounts Receivable**

Accounts Receivable are initially recorded at fair value and subsequently recorded at the amount that the Rise UP Trust and Rise UP Trust Academy realistically expects to receive. A provision for impairment of Accounts Receivable is established where there is objective evidence the Trust and Academy will not be able to collect all amounts due according to the original terms of the debt.

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## Rise UP Trust and The Rise UP Academy Statement of Accounting Policies

"How did we do our accounting?"

For the year ended  
31 December 2017

### **Inventories**

Inventories are consumable items held for sale, for example stationery and uniforms. They are stated at the lower of cost or net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. The write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Income in the period of the write down.

### **Investments**

Investments are held with registered trading bank and are classified as current assets if they have maturities of between three months and one year. Those with maturities great than 12 months after the balance date are classified as non-current assets.

After initial recognition investments are measured at amortised cost using the effective interest method less impairment. At balance sheet date, the Trust and Academy assess whether there is any objective evidence that an investment is impaired. Any impairment loss is recorded as an expense in the Statement of Comprehensive Income.

The Academy has met the requirements under section 73 of the Education Act 1989 in relation to the acquisition of securities.

### **Property, Plant, & Equipment**

Land and buildings owned by the Proprietor are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document. Improvements to buildings owned by the Proprietor are recorded at cost, less accumulated depreciation and impairment losses.

Property, Plant, and Equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost of fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in appropriate conditions for its intended use.

Property, Plant, and Equipment acquired with individual values under \$1,000 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Income.

Gains and losses on disposals (ie sold or given away) are determined by comparing the proceeds received with the carrying amounts (ie the book value). The gain or loss arising from the disposal of an item of property, plant, and equipment is recognised in the Statement of Comprehensive Income.

### **Depreciation**

Property, Plant, and Equipment are depreciated over their estimated useful lives on a straight line basis. Depreciation of all assets is reported in the Statement of Comprehensive Income.

The estimated useful lives of the assets are:

Buildings and Building Improvements	10 - 40 years
Furniture, Fittings, and Equipment	5 - 15 years
Information and Communication Technology	2 - 5 years
Motor Vehicles	5 years
Plant and Machinery	5 - 10 years
Playground and Ground Improvements	18 years

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### **Accounts Payable**

Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

## **Rise UP Trust and The Rise UP Academy Statement of Accounting Policies**

**"How did we do our accounting?"**

**For the year ended  
31 December 2017**

### **Employee Entitlements**

#### **Salary Accruals**

Salary accruals mainly reflect annual leave owing to teachers and ancillary staff and are recognised in respect of employees' service to balance date and are measured at the amounts expected to be paid when the liabilities are settled.

#### **Income Received in Advance**

Income received in advance relates to grants received where there are unfulfilled obligations for the Trust or Academy to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

#### **Funds Held in Trust**

Funds are held in trust where they have been received by the Trust or Academy for a specified purpose. The Trust and Academy holds sufficient funds to enable the funds to be used for their intended purpose at any time.

#### **Financial Assets and Liabilities**

The Trust and Academy's financial assets comprise cash and cash equivalents, accounts receivables, GST receivable and investments. All of these financial assets are categorised as 'receivables' for accounting purposes in accordance with financial reporting standards.

The Trust and Academy's financial liabilities comprise accounts payable, funds held on behalf of the Ministry of Education and other associations, and GST payable. All of these financial liabilities are categorised as 'financial liabilities measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

#### **Budget Figures**

The budget figures have been extracted from the Trust and Academy budget that was approved by the Board of Trustees.

#### **Changes in Accounting Policies**

There have been no changes in accounting policies during the financial year (last year - nil)

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## Rise UP Trust and The Rise UP Academy Notes to the Performance Report

For the year ended  
31 December 2017

### Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Fundraising revenue	Fundraising	14,465	9,215
	<b>Total</b>	<b>14,465</b>	<b>9,215</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Donations and other similar revenue	Foundation North	101,725	100,000
	TTCF	5,000	20,000
	Todd Foundation	-	55,000
	Lottery Community Grant	40,000	40,000
	Auckland Airport Community Trust	22,500	-
	Four Winds	20,000	-
	Auckland Foundation Grassroots	5,000	-
	Southern Trust	-	5,878
	Lion Foundation	15,000	15,000
	NZ Community Trust	2,858	
	Community Organisation Grants Scheme	2,875	
	Blue Sky	3,000	
	<b>Total</b>	<b>217,958</b>	<b>235,878</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other revenue from members	Stakeholder donations	3,590	4,503
	<b>Total</b>	<b>3,590</b>	<b>4,503</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Revenue from providing goods or services	Contracts for service with Ministry of Education	904,243	854,677
	Lease or rental revenue	14,400	14,000
	Extra-Curricular Activities	379	5,030
	Other Activities	14,179	6,005
	Trading	3,786	4,836
	<b>Total</b>	<b>936,987</b>	<b>884,548</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other investment revenue	Interest from BNZ accounts and term deposits	646	3,345
	<b>Total</b>	<b>646</b>	<b>3,345</b>

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**Rise UP Trust and The Rise UP Academy**  
**Notes to the Performance Report**

For the year ended  
**31 December 2017**

**Note 2 : Analysis of Expenses**

Expense Item	Analysis	This Year	Last Year
Expenses related to public fundraising		\$	\$
		1,360	100
	<b>Total</b>	<b>1,360</b>	<b>100</b>

Expense Item	Analysis	This Year	Last Year
Volunteer and employee related costs		\$	\$
	Employee Benefits - Administration	272	1,764
	Employee Benefits - Curriculum	884,191	794,217
	<b>Total</b>	<b>884,463</b>	<b>795,981</b>

Expense Item	Analysis	This Year	Last Year
Costs related to providing goods or services		\$	\$
	Professional Development	15,693	25,459
	BLC Resources & Activities	37,325	35,089
	Te RUA Resources & Activities	54,992	42,828
	Trading	4,149	5,781
	<b>Total</b>	<b>112,159</b>	<b>109,157</b>

Expense Item	Analysis	This Year	Last Year
Other expenses		\$	\$
	Board of Trustees Fees and General Expenditure	12,133	9,966
	Communication Expenditure	5,486	6,786
	Accounting & Audit Expenditure	9,960	8,850
	General Administration Expenditure	20,279	28,668
	Insurance	5,086	5,265
	Rentals Costs	52,084	62,069
	Depreciation	43,203	48,504
	Other Property Expenditure	41,851	48,868
	<b>Total</b>	<b>190,082</b>	<b>218,976</b>

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**Rise UP Trust and The Rise UP Academy**  
**Notes to the Performance Report**

For the year ended  
31 December 2017

**Note 3 : Analysis of Assets and Liabilities**

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	BNZ RUPT Main Account	390,562	540,840
	BNZ RUA Account	6,696	6,338
	Property Fundraising	2,927	-
	Komiti Tupumai	2,133	-
	EOTC Activities	436	-
	Petty cash	597	1,437
	<b>Total</b>	<b>403,351</b>	<b>548,615</b>

Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments	Accrued Interest	149	291
	Accounts Receivable	-	-
	Prepayments	3,450	325
	Gst Receivable	4,542	-
	<b>Total</b>	<b>8,141</b>	<b>616</b>

Asset Item	Analysis	This Year \$	Last Year \$
Inventory	Uniform	4,705	6,659
	Stationery	114	335
	<b>Total</b>	<b>4,819</b>	<b>6,994</b>

Asset Item	Analysis	This Year \$	Last Year \$
Other non-current assets	Fixed Assets	237,008	279,049
	<b>Total</b>	<b>237,008</b>	<b>279,049</b>

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**Rise UP Trust and The Rise UP Academy**  
**Notes to the Performance Report**

For the year ended  
31 December 2017

**Note 3 : Analysis of Assets and Liabilities**

<b>Liability Item</b>	<b>Analysis</b>	<b>This Year</b>	<b>Last Year</b>
		\$	\$
Creditors and accrued expenses	Accounts Payable	5,336	11,621
	GST Payable		9,766
	<b>Total</b>	<b>5,336</b>	<b>21,387</b>

  

<b>Liability Item</b>	<b>Analysis</b>	<b>This Year</b>	<b>Last Year</b>
		\$	\$
Employee costs payable	Annual Leave Accrual	70,922	56,694
	<b>Total</b>	<b>70,922</b>	<b>56,694</b>

  

<b>Liability Item</b>	<b>Analysis</b>	<b>This Year</b>	<b>Last Year</b>
		\$	\$
Unused donations and grants with conditions	Lotteries grant	16,667	16,667
	MoE operations grant	-	215,714
	Foundation North grant	50,000	-
	<b>Total</b>	<b>66,667</b>	<b>232,381</b>

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# Rise UP Trust and The Rise UP Academy

## Notes to the Performance Report

For the year ended  
31 December 2017

### Note 4 : Property, Plant and Equipment

This Year					
Asset Class*	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Buildings & Leasehold Improvements	208,596	-		26,512	182,084
Furniture Fittings Equipment	23,756	1,162		5,362	19,556
ICT Equipment	4,036	-		3,527	509
Motor Vehicles*	9,526	-		4,174	5,352
Plant & Machinery	7,222	-	1,087	948	5,187
Playground & Grounds	25,913	-		1,593	24,320
<b>Total</b>	<b>279,049</b>	<b>1,162</b>	<b>1,087</b>	<b>42,116</b>	<b>237,008</b>

Last Year					
Asset Class*	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Buildings & Leasehold Improvements	205,837	28,443		25,684	208,596
Furniture Fittings Equipment	29,170			5,414	23,756
ICT Equipment	10,442	4,455		10,861	4,036
Motor Vehicles*	13,700			4,174	9,526
Plant & Machinery	6,436	1,648		862	7,222
Playground & Grounds	16,433	10,990		1,510	25,913
<b>Total</b>	<b>282,018</b>	<b>45,536</b>	<b>-</b>	<b>48,505</b>	<b>279,049</b>

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**Rise UP Trust and The Rise UP Academy**  
**Notes to the Performance Report**

For the year ended  
31 December 2017

**Note 5: Accumulated Funds**

<b>This Year</b>				
<b>Description</b>	<b>Capital Contributed by Owners or Members</b>	<b>Accumulated Surpluses or Deficits</b>	<b>Reserves</b>	<b>Total</b>
<b>Opening Balance</b>	255,814	268,998	-	524,812
Surplus/(Deficit)	-	(14,718)	-	(14,418)
<b>Closing Balance</b>	255,814	254,580	-	510,394

<b>Last Year</b>				
<b>Description</b>	<b>Capital Contributed by Owners or Members</b>	<b>Accumulated Surpluses or Deficits</b>	<b>Reserves</b>	<b>Total</b>
<b>Opening Balance</b>	255,814	255,723	-	511,537
Capital contributed by Ministry of Education	-	-	-	-
Surplus/(Deficit)	-	13,275	-	13,275
<b>Closing Balance</b>	255,814	268,998	-	524,812

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**Rise UP Trust and The Rise UP Academy**  
**Notes to the Performance Report**  
For the year ended  
31 December 2017

**Note 6 : Commitments and Contingencies**

Commitment	Explanation and Timing	At balance date	At balance date
		This Year	Last Year
		\$	\$
Commitments to lease or rent assets	2Degrees - 3 Cellphones on 24 month contract	-	3,190

**Contingent Liabilities and Guarantees**

There are no contingent liabilities or guarantees as at balance date (Last Year - nil )

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**Rise UP Trust and The Rise UP Academy**  
**Notes to the Performance Report**

For the year ended  
31 December 2017

**Notes 7-8**

**Note 7: Other**

There are no significant Grants and Donations with Conditions which have not been Recorded as a Liability

**Note 8: Related Party Transactions**

Description of Related Party Relationship	Description of the Transaction (whether in cash or amount in kind)	This Year	Last Year	This Year	Last Year
		\$	\$	\$	\$
		Value of Transactions	Value of Transactions	Amount Outstanding	Amount Outstanding
Mr S Selupe is the spouse of Mrs S Selupe (Principal) who is an exofficio board member.	Mr S Selupe is contracted for caretaking duties.	\$ 5,293			

OR (Delete one not applicable to the entity)

**Related Party Disclosures:**

There were no transactions involving related parties during the financial year. (Last Year - Nil)

**Note 10: Events After the Balance Date**

**This Year**

Nature of Event*	Estimate of Financial Effect*	Effect, if any on the entity's ability to continue operating*

OR (Delete one not applicable to the entity)

**Events After the Balance Date:**

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

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