



11 JUL 2017

Dear [REDACTED]

Thank you for your request for to the Ministry's Information Officer Shared Mailbox, for the following information:

- *Figures on the total value of the assets and liabilities of the school sector in NZ*

Your request has been considered under the Official Information Act 1982 (the Act).

State and state-integrated schools are required to have audited financial accounts under the Public Finance Act 1989 and the Education Act 1989. The audited financial statements are provided to the Ministry each financial year.

The assets and liabilities reported to us by school boards for the years in scope of your request are as follows:

	2011	2012	2013	2014	2015
Total Current Assets	1,271,187,071	1,340,197,352	1,463,785,083	1,589,865,359	1,685,999,793
Total Non- Current Assets	1,294,503,688	1,310,937,995	1,326,820,355	1,342,192,510	1,408,705,345
Total Assets	2,565,690,759	2,651,135,347	2,790,605,438	2,932,057,869	3,094,705,138
Total Current Liabilities	676,898,263	706,962,467	769,214,756	807,916,457	846,122,253
Total Non- Current Liabilities	163,067,413	161,068,081	164,764,874	161,701,690	179,555,907
Total Liabilities	839,965,676	868,030,548	933,979,630	969,618,147	1,025,678,160

This table is drawn from the audited financial accounts supplied by schools to the Financial Information Database for Schools (FIDS). In 2015, we received audited financial accounts from 2,345 individual schools.

This information only captures the value of land and buildings owned by individual schools, and not land or buildings owned by the Ministry. The value of school land and buildings owned by the Ministry was published for the first time in our 2016 Annual Report, and can be determined by adding the totals for land valuation (\$4.465 billion), building valuation (\$9.7 billion) and service concession assets (\$213 million). As at 30 June 2016, the total of these three numbers was \$14.3 billion. The Annual Reports also contain contextual information about the ways we calculate the value of our assets.

You also asked what the best course of action would be to get updated information in the future. At this stage, we do not intend to regularly publish school financial information at the level in this response, beyond that in our Annual Reports. If you have any questions about the information we have supplied, or would like to make a future request for this information, I recommend you email our Enquiries National team in the first instance, at Enquiries.National@education.govt.nz.

I hope this response has been useful to you. Under section 28(3) you have the right to refer this response to an Ombudsman. You can do this by writing to info@ombudsman.parliament.govt.nz.

Yours sincerely



Katrina Casey
Deputy Secretary
Sector Enablement and Support